

Sustainable Raw Materials Policy

EVE Energy Co., Ltd. (hereinafter referred to as the "Company" or "we") places high importance on the environmental and social impacts that raw materials may bring. In formulating procurement strategies and implementing supply chain management, we integrate the concept of sustainable development throughout the entire process, striving to enhance control and improvement across the entire life cycle of raw materials. This policy is supported by our senior management as the highest decision-making body, clarifying the Company's sustainability commitments and strategic direction in raw material procurement and management.

1. General Commitments

The Company upholds the sustainable use of raw materials, integrating sustainability principles throughout its procurement and management practices.

We pledge to:

(1) Minimize the negative environmental and social impacts of raw material use, reducing water consumption, energy use, and waste generation during procurement and production, while avoiding human rights violations and harm to local communities;

- (2) Collaborate with external stakeholders to jointly explore best practices for sustainable raw materials;
- (3) Gradually increase the use of third-party verified raw materials;
- (4) Progressively enhance the use of recycled raw materials;
- (5) Avoid sourcing raw materials from regions containing globally or nationally significant biodiversity areas as much as possible, preventing habitat destruction, reducing pollution, and avoiding over-exploitation of natural resources.

2. Strategic Objectives

The following objectives are led by the Supply Chain Management Center, with regular tracking and evaluation:

- (1) By 2030, the proportion of recycled lithium metal used in battery product raw materials shall not be less than 5%;
- (2) By 2035, the proportion of recycled lithium metal used in battery product raw materials shall not be less than 10%;
- (3) 100% conflict-free mineral procurement.

3. Sustainable Procurement Plan

In raw material procurement, the company implements the following measures:

- (1) We assess and prioritize raw materials with lower environmental and social

risks, for instance, by procuring ISO 14001, ISO 45001, ISO 9001, and RMI-certified products;

(2) We implement a traceability mechanism for key raw materials and formulate the *Supply Chain Traceability and Transparency Management Policy*. By tracking raw materials from the upstream of the supply chain to the production site, we obtain information on environmental and social risks and promptly avoid high-risk suppliers and products;

(3) We strengthen compliance reviews of raw materials, conduct supply chain due diligence in accordance with relevant regulations such as those of the EU, and formulate the *Due Diligence Management Policy for Responsible Mineral Supply Chains*;

(4) We minimize environmental and social risks in raw material production through diversified measures, for instance: (a) proactively sourcing RMI-certified nickel, cobalt, and lithium; (b) procuring cathode materials with up to 50% recycled metal content to reduce primary mineral extraction; and (c) collaborating with customers to achieve IRMA certification for the WBN mine.

4. Capacity Building

The Company emphasizes internal capacity building by providing training for internal stakeholders, particularly procurement personnel, to enhance their understanding of their responsibilities regarding sustainable raw materials and

improve their ability to identify and manage environmental and social risks in procurement.

EVE Energy Co., Ltd.

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