

## Environmental Management Policy and Commitment

### 1. Purpose

EVE Energy Co., Ltd. (hereinafter referred to as “EVE” or “the company” or “we”) upholds the vision of “Empower the world with EVE energy.”, and is committed to complying with laws, making continuous improvements in pollution prevention, energy saving, and emission reduction to provide green products with better energy utilization efficiency. We continuously innovate management and technology and actively respond to risks and opportunities in pollution, climate change, and biodiversity to mitigate the environmental impact of project construction, operation, and product lifecycle to realize environmental, economic, and social harmonization with high-quality development

### 2. Scope of application

This policy applies to EVE and all its subsidiaries and their employees (including interns, contract workers, etc.), covering operational activities related to production operations and business facilities, products and services, distribution and logistics, management of waste, due diligence, and mergers and acquisitions. We undertake to implement the following environmental management measures and require our suppliers, partners and value chain

stakeholders to understand and comply with our Policy and Commitment to protect the earth together with the greatest consensus.

### 3. Management System and Responsibilities

Management Body	Person in Charge	Responsibility
Strategy and Sustainability Committee (Board-level committee)	Chairman of the Board	As the highest decision-making body, it is responsible for reviewing sustainable development strategies and medium- and long-term action plans, including those addressing climate change, environmental pollution, biodiversity and other environmental issues; supervising and managing the progress of achieving strategic goals; and evaluating performance indicators related to environmental management.
Environmental Health and Safety Committee & Carbon Emissions Management Committee	President	Lead the management to promote action plans for environmental management and carbon emission management, assess and manage risks, impacts and opportunities related to environmental issues, ensure the effective implementation of various rules and regulations, and monitor and improve environmental performance.
Environmental Health and Safety (hereinafter referred to as “EHS”) Center	Vice President	Responsible for professional environmental management matters. Each manufacturing base, business unit, and factory has a safety and environment department, and workshops and departments have part-time EHS coordinators.

		This ensures that each level has a comprehensive and professional organizational network to fulfill the responsibilities of supervision, management, technical support, and guidance, monitor environmental factors and risk changes, and promote performance improvement.
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#### 4. Principle

- 4.1 We are committed to strictly complying with relevant regulations in the locations where it operates, and in the markets where its products are sold, and to formulating stricter corporate standards based on risk opportunities and its own capabilities, to fully implement environmental compliance requirements. To ensure the effective operation of the environmental management system and the continuous improvement of environmental performance, we conduct internal audits and management reviews for all mature operating entities every year, and invite third-party certification bodies to perform supervisory audits each year, and comprehensive re-certification audits every three years, and report the compliance situation to the related committees on a regular basis.
- 4.2 We regularly evaluate environmental factors, risks and opportunities, expectations of stakeholders, performance, review the effectiveness of action plans, the adaptability of rules and regulations, and the results of management reviews. Based on this evaluation, we dynamically set

environmental management targets covering pollutants, waste, energy, water resources, etc. Through regular audits, audits and performance evaluations, the company monitors the implementation of each business unit, improves deficiencies and promotes good practices to ensure the continuous improvement of environmental performance.

- 4.3 We have set the carbon neutrality goals, namely achieving carbon neutrality in operations by 2030 and carbon neutrality in the core value chain by 2040. We have adopted the dual-carbon strategy as one of our key development strategies.
- 4.4 Guided by the goal of carbon neutrality, we have built a life-cycle carbon emission management system covering the whole life cycle from cradle to grave, scientifically formulated emission reduction paths, carried out specific actions for different time periods, and strengthened process control and effectiveness evaluation to ensure the effective implementation of emission reduction measures. At the same time, we strictly regulate operational behavior and commits to not funding climate-denial or lobbying against climate regulations
- 4.5 We incorporate sustainable development leadership into executive performance appraisals and establishes environmental key performance indicators tied to their compensation, covering pollutants, waste, energy, water resources and carbon emissions. At the same time, if a major environmental accident occurs in a year, the relevant responsible person

will be disqualified from the annual evaluation of excellence and his performance bonus will be affected.

## 5. Control Measures

### 5.1 Emissions, Waste, Effluent & Noise Management

- (1) We establish and operate environmental and energy management systems in compliance with the ISO 14001 standard. And we formulate and continuously improve regulations and procedures in various areas, including pollution control, waste water management, solid waste management, noise pollution prevention, exhaust emissions. We require each operating unit to strictly adhere to these systems and require that each newly operational holding company quickly enhance its system maturity and obtain third-party certification.
- (2) We formulate an annual environmental monitoring plan that includes various forms of monitoring, such as self-monitoring, online monitoring, and entrusting qualified testing institutions to conduct monitoring. This comprehensive approach covers the wastewater discharge, exhaust gas emission, and noise pollution monitoring of wastewater, exhaust gas, and noise pollutant emissions, as well as the assessment of their impact on the surrounding environment, including soil and groundwater quality.
- (3) We establish and revise medium- to long-term and annual pollutant

and waste management targets, including the reduction of wastewater, exhaust gas, and waste, and review and examine the targets annually.

- (4) We continue to carry out clean production and actively adopt more advanced pollutant control technologies to reduce the generation and discharge of wastewater, waste gas, noise and solid waste, achieve source reduction, process control and end-of-pipe treatment of pollutants, and reduce environmental impact
- (5) Reasonably classify and dispose of various solid wastes, reduce the generation of hazardous waste, and enhance the efficiency of waste resource utilization.
- (6) We prioritize the use of recyclable, degradable, and lighter packaging materials.
- (7) We actively develop and invest in re-use, repurposing, and recycling technologies for waste lithium batteries to increase the utilization of recycled materials in new products.

## 5.2 Energy Management

- (1) We establish and operate environmental and energy management systems in compliance with the ISO 50001 standard. And we formulate and improve regulations and procedures in energy conservation and renewable energy. We require each operating unit to strictly adhere to these systems and require that each newly operational holding company quickly enhance its system maturity

and obtain third-party certification.

- (2) We establish and revise mid- to long-term and annual energy management targets, including key energy performance targets such as comprehensive energy consumption per unit of product, etc., and review and examine the targets on an annual basis.
- (3) We encourage each business unit and employee to carry out technological innovation, process innovation, and the application of digital technology to improve the efficiency of resource and energy utilization.
- (4) We adopt appropriate tools and models to conduct product full lifecycle management to reduce resource and energy consumption. The product lifecycle management processes include construction projects, technological innovation, product design, raw material usage, manufacturing operations, transportation, sales, product applications, re-use, repurposing, and recycling of waste lithium batteries, and other related processes.
- (5) We carry out energy-saving technological improvements for existing projects and energy conservation designs for new projects.
- (6) We actively develop and invest in renewable energy and energy storage facilities to increase the proportion of renewable energy utilization significantly.

### 5.3 Water Resource Management

- (1) We place significant emphasis on the rational utilization of water resources. We adhere strictly to local laws, regulations, and standards, implementing water resource protection measures, water quality monitoring, and treatment programs to ensure the sustainable use of water resources.
- (2) We conduct a water usage assessment using historical data and comparative analysis to set annual water resource management targets, including targets for water intake per unit of product, etc. Review and examine the achievement of these targets monthly and formulate and implement countermeasures when targets are not achieved.
- (3) We conduct awareness training for our employees on water efficiency management programs, proactively optimize processes, utilize advanced water-saving technologies and equipment to increase water recycling, enhance wastewater quality, and manage water resources rationally and effectively to mitigate water resource risks.

#### 5.4 Climate Change

- (1) We establish and improve the carbon emission management system. We formulate and implement the CREATE Carbon Neutral Action Plan. We innovate and build a digital management platform for carbon emissions. We strengthen carbon emission management.
- (2) We conduct thorough verification and analysis of greenhouse gas



emission-related data. According to the baseline data, establish annual greenhouse gas emission reduction targets with specific goals, and connect each business unit's carbon reduction targets to the organization's overall performance and executive compensation. This will encourage employees to actively participate in climate governance.

- (3) We regularly conduct annual greenhouse gas inventories. This allows us to identify key emission sources and monitor the effectiveness of emission reductions. We also conduct verification and certification by third-party organizations and disclose carbon emission information.
- (4) We regularly conduct product carbon footprint inventories and third-party verification and certification.

## 5.5 Biodiversity Protection

- (1) We strictly comply with all applicable laws and regulations related to biodiversity conservation. We have formulated the *Biodiversity Conservation Policy* to promote our own development while taking into consideration the impact on the surrounding environment and protecting the biodiversity of the surrounding communities.
- (2) We prioritize mature industrial and commercial land and brownfield sites for our projects, instead of farmland, forests, wetlands, ocean, ecological reserves, and conservation areas of cultural sites. We are committed to avoiding operational activities near sites containing

globally or nationally important biodiversity areas. Our construction projects are standardized to strictly implement environmental impact assessments and adopt ecological protection measures. This approach is designed to ensure that both construction and operational activities do not negatively impact the ecological environment.

- (3) If it is unavoidable to engage in production and operational activities in near sites that contains globally or nationally important biodiversity areas, we will adopt a mitigation hierarchy approach. This approach includes avoidance, minimization, rehabilitation/restoration and compensation and/or biodiversity offsetting to reduce the ecological impact on these areas.
- (4) We ensure that our business activities and the production, trade, and sale of related products do not involve deforestation, to achieve the goal of "No Gross Deforestation".

## 6 Environmental Emergency Response and Resource

Based on environmental factors and risk assessment results, the company has developed emergency response plans for environmental emergencies, established emergency rescue teams, and allocated emergency resources. The focus is on preventing environmental incidents potentially caused by facility failures, leaks, and unexpected emissions, minimizing their impact. The company also develops resource and energy supply contingency plans based on evolving energy and resource supply risks, striving to ensure the continuity

of production and operations.

## 7 Environmental Education

We establish annual training programs on environmental management and employee involvement schedules, providing adequate training resources and platforms for employees and suppliers to understand the impact of their activities on the environment, our policies and goals, and our annually updated action plans. They will fulfill their commitment in their respective areas of responsibility by possessing sufficient environmental management skills.

## 8 Environmental Information Disclosure

The company promotes a culture of transparency and has established environmental information disclosure procedures. We promptly disclose environmental information on project construction, production and operations, and products to relevant parties, including the government, investors, business partners, the public, and surrounding communities. We share our environmental management practices and achievements, and receive and transform the expectations of relevant parties.

Liu Jincheng, Chairman of Strategy and Sustainability Committee

EVE Energy Co., Ltd.

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