

Policy on Political Engagement

I. Political Neutrality

Guided by leading international Environmental, Social and Governance (ESG) standards and committed to eliminating any conduct that could give rise to conflicts of interest or compliance risk, EVE Energy Co., Ltd. (hereinafter collectively referred to as "EVE Energy" maintains strict political neutrality. EVE Energy has adopted—and continuously improves—its Code of Business Conduct and this Policy to safeguard independence and transparency in the operation decision-making and to protect the legitimate rights and interests of shareholders, employees, clients, and the public at large.

This Policy has been reviewed and approved for issuance by the President of EVE Energy after careful deliberation, in accordance with prevailing ESG standards and the Company's strategic and compliance objectives.

This Policy applies to EVE Energy Co., Ltd. and all its controlled subsidiaries worldwide (hereinafter collectively referred to as the "Company"). The Company encourages and expects all third-party partners doing business with the Company, such as suppliers, contractors, agents, and consultants, to comply with the provisions of this Policy.



II. Political Engagement and Political Activities

The Company strictly prohibits any form of political engagement or political activities conducted in its name, with its resources, or on its behalf, including but not limited to:

- (i)Prohibition of Political Contributions:
- Direct Contributions: No funds, in-kind support, services, resources, fee waivers, or expense coverage may be provided to political parties or candidates; and
- Indirect Contributions: The above also applies when channelled through political action committees, campaign funds, trade associations, or any other intermediary.
 - (ii) Prohibition of Election Campaign Support

Funding or participating in any election-related activity, such as advertising, rally sponsorship, or candidate endorsement, or any other action supporting a specific political party or candidate is forbidden.

(iii) Prohibition of Political Statements

Company platforms (e.g., official websites, social-media accounts, internal communication tools, or any other corporate assets) may not be used to issue political statements or express political viewpoints;

(iv) Prohibition of Lobbying Expenditures

No expenditure may be incurred to lobby government officials, legislative bodies, or regulatory agencies for the purpose of influencing policy, regulation,



or legislation;

(v) Prohibition of Disguised Political Expenditures

Indirect influence on political decisions, through sponsored research, think-tank reports, industry initiatives, or similar vehicles, is equally prohibited; and

(vi) Prohibition of Other Political Engagement or Activities

Employees must not engage in politically related activities during working hours, in the workplace, or in the course of their duties; nor may they use Company platforms to express political preferences, misappropriate Company assets for political purposes, or exchange political favours under the guise of business cooperation.

An employee engaging in political engagement or political activities in a personal capacity must:

- avoid any linkage to the Company's interests;
- refrain from using any Company resources (logos, equipment, premises, funds, etc.); and
- make a clear public statement that their actions reflect solely their personal views and do not represent the Company.

III. Disclosure Commitment on Political Contributions and Lobbying **Expenditures**

Consistent with its policy of political neutrality, under which the Company

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makes no political contributions and incurs no lobbying expenditures, EVE

Energy undertakes to disclose promptly, in accordance with applicable laws,

stock-exchange rules, and international ESG standards, any confirmed violation

of this Policy or lobbying expenditure that the Company is compelled to incur

due to government action or another force majeure event.

IV. Consultation and Reporting Channels

Channel for compliance consultation and reporting:

Email – <u>legalcompliance@evebattery.com</u>.

Employees and third parties may report suspected violations anonymously or in

their own name. The Company will maintain strict confidentiality and prohibit

retaliation.

Relevant documents: Eve Energy Code of Business Conduct

EVE Energy Co., Ltd.

August 30, 2025